



MAFATLAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, off. C.G. Road,
Navrangpura, Ahmedabad 380009. Email : ahmedabad@mafatlals.com
Tel. 079-26444404-06, Fax : 079 26444403
Corp. Off. : Mafatlal House, 5th Floor, H.T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai – 400 020.
Tel. 91 022 6617 3636, Fax : 91 022 6635 7633
CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

October 1, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Code: 500264

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform you that the Company has signed a Letter of Intent (LoI) and Memorandum of Understanding (MoU) with CSE e-Governance Services India Ltd (CSC SPV) and the Company (MIL) and its consortium partners for the implementation of business support and training and development of Village Level Entrepreneurs (VLE's) or Common Services Centres (CSC) engaged and deployed in the 4345 Gram Panchayats and 300 DHTE Centres of the State of Jharkhand by CSC SPV pursuant to work awarded by Panchayati Raj Department, Government of Jharkhand.

This project will support the Company's strategic initiatives to expand Digital Infrastructure business segment.

Please find enclosed herewith detailed disclosure as Annexure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take it on record.

Thanking you,

FOR MAFATLAL INDUSTRIES LIMITED

**AMISH SHAH
COMPANY SECRETARY**



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Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Remarks
1.	Name of the entity(ies) with whom agreement/ JV is signed.	Memorandum of Understanding (MoU) and Letter of Intent (LoI) with CSE e-Governance Services India Ltd (CSC SPV) and the Company (MIL) and its consortium Partners.
2.	Area of agreement/JV.	Implementation of business support and training and development of Village Level Entrepreneurs (VLE's) or Common Service Centres (CSC), Department of Higher Technical Education (DHTE) centres engaged and deployed in the 4345 Gram Panchayats and 300 DHTE Centres of State of Jharkhand.
3.	Domestic/international.	Domestic.
4.	Share exchange ratio / JV ratio	N.A.
5.	Scope of business operation of agreement /JV.	I. Provide all necessary support including manpower, handholding, training and capacity building at the eligible CSC Centers. II. Increase and enhance the delivery of services that are to be provided by these VLEs and are transacted through Digital Sewa Portal or transaction made through CSC Connected or any other portal owned and managed by CSC SPV at these Gram Panchayat CSC Centres under the original MOU and 300 DHTE Centres i.e. Eligible Centres. III. Advertise, promote facilitate and provide necessary support in implementation of any government programme awarded to CSC SPV, through these "Eligible Centres" on all terms and condition as levied by Central



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		Government, State Government, Local authorities, entities who have awarded work to CSC SPV along with terms and condition given in writing by CSC SPV for that specific project/work.
6.	Details of consideration paid / received in agreement / JV.	Private and confidential.
7.	Significant terms and conditions of agreement / JV in brief.	Provide services described in the Clause (5) to Village Level Entrepreneurs (VLE's) or Common Service Centres (CSC), Department of Higher Technical Education (DHTE) centres engaged and deployed in the 4345 Gram Panchayats and 300 DHTE Centres of State of Jharkhand.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable.
9.	Size of the entity(ies).	Memorandum of Understanding (MoU) and Letter of Intent (LoI) to provide services for one year to 4345 Gram Panchayats and 300 DHTE Centres of State of Jharkhand.
10.	Rationale and benefit expected.	This LOI & MOU will help the Company to expand its Digital Infrastructure business segment and generate business of approximate Rs. 50 Cr. per annum.



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