

To,

6th February 2025

BSE Limited.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001

Scrip Code: 500264

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, the Company has received order imposing a penalty from the GST Authority. The details thereof are enclosed herewith as **Annexure A.**

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Mafatlal Industries Limited,

Amish Shah

Company Secretary

Encl.: as above.

Annexure A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Particulars	Details
Name of the authority.	Additional Commissioner. CGST & Central Excise Mumbai South Commissionerate, Nariman Point, Mumbai-400021.
Nature and details of the action(s) taken, initiated or order(s) passed.	Central GST department has issued order under section 74 of CGST Act with respect to GST Audit conducted under section 65 of CGST Act, 2017 read with Rule 101 of the CGST Rule 2017, for the Period July-2017 to March-2020.
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority.	5 th February 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed.	The issues involved in the order passed by the Additional Commissioner includes excess Input Tax Credit (ITC) availed and short payment of tax liability. Penalty Amount Rs.1,06,22,622 /-
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company shall take appropriate steps as available in law including filing of an appeal against the aforementioned order. The Company does not envisage any material impact on the financials, operations or other activities.