

Mafatlal

MAFATLAL INDUSTRIES LIMITED

Corporate Office : Kaledonia, Office No. 3, 6th Floor,
Sahar Road, Andheri (East), Mumbai - 400 069. India
Tel.: 91 22 6771 3800 Fax: 91 22 6771 3924 / 25
website: www.mafatlals.com Email: marketing@mafatlals.com
Regd. Office : 301-302, Heritage Horizon, Third Floor,
off. C. G. Road, Ahmedabad. 380 009. India
Tel: 91 79 2644 4404/06 F: 91 79 2644 4403
Email: ahmedabad@mafatlals.com
CIN: L17110GJ1913PLC000035

November 10, 2017

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

BSE Code: 500264

Dear Sirs,

Re: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (share based employee benefits) Regulations, 2014.

In continuation of our disclosure dated 2nd August, 2017, kindly note that as authorized by the Board of Directors and also the shareholders of the Company, the Nomination & Remuneration Committee has at their meeting held today approved the grant of 1,38,000 employee stock options to certain senior management employees of the Company under Mafatlal Employee Stock Option Scheme, 2017 (ESOS). The grant envisages for progressive vesting over four years period. The first vesting would be 15% of the total grant on completion of one year from the date of grant. Thereafter, the vesting will be 20%, 30% and 35% of the total grant in the 2nd, 3rd and 4th year, respectively.

Each of the employee stock option will entitle the holder for one equity shares of the Company having face value of Rs.10/- at an exercise price of Rs. 322.70/- per share (being the yesterday closing price of the equity shares of the Company at BSE Limited).

Thanking you,

Yours faithfully,
FOR MAFATLAL INDUSTRIES LIMITED



ASHISH A KARANJI
COMPANY SECRETARY



ARVIND MAFATLAL GROUP
The ethics of excellence