

**MAFATLAL SERVICES LIMITED**

**52ND  
ANNUAL REPORT  
2013- 2014**

**BOARD OF DIRECTORS**

SHRI HRISHIKESH A. MAFATLAL

CHAIRMAN

SHRI VISHAD P. MAFATLAL

SHRI RAJENDRA R. LIKIITE

**COMPANY SECRETARY**

SHRI BHAVESH R.PANDYA

**AUDITORS**

MESSERS V.J. AMIN & CO.  
Chartered Accountants

**BANKERS**

UNITED COMMERCIAL BANK

**REGISTERED OFFICE**

Mafatlal House,  
Backbay Reclamation,  
Mumbai 400 020.

52nd Annual General Meeting on  
Friday, the 27th of June , 2014  
at 9.30 a.m. in the Board Room,  
Mafatlal House, Backbay Reclamation,  
Mumbai 400 020.

**MAFATLAL SERVICES LIMITED**

**NOTICE**

NOTICE IS HEREBY GIVEN THAT the 52nd Annual General Meeting of the Shareholders of **MAFATLAL SERVICES LIMITED** will be held in the Board Room, 4th Floor, Mafatlal House, Backbay Reclamation, Mumbai 400 020 on , Friday , the 27th of June , 2014 at 9.30 a.m., to transact the following business :

**ORDINARY BUSINESS :**

1. To consider and adopt the Directors' Report and Audited Balance Sheet and Income and Expenditure Account for the year ended 31st March, 2014.
2. To appoint a Director in place of Shri Vishad P.Mafatlal, who retires by rotation and being eligible offers himself for re-appointment.
3. To accept Resignation of V.J.Amin & Co. as per his letter dated 18/04/2014.
4. To appoint Auditors A.H.Desai & Associates Chartered Accountants to hold Office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

By Order of the Board of Directors

R.R.LIKHITE

RRL

*RRL*

DIRECTOR

**Registered Office:**  
Mafatlal House,  
Backbay Reclamation,  
Mumbai 400 020.

**Mumbai**  
**Dated : 28th April,2014**

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.

## **DIRECTORS' REPORT**

To,

THE SHAREHOLDERS OF  
MAFATLAL SERVICES LIMITED

Your Directors have pleasure in submitting their 52nd Annual Report together with the Audited Statement of Accounts of the company for the year ended 31st March, 2014.

### **1. FINANCIAL HIGHLIGHTS:**

a) The Company has incurred total expenses of Rs. 23,04,203/- for providing services to participating companies. The Company has neither made any profit nor loss.

### **2. PAYMENT OF GRATUITY:**

The company has made payment of Rs. 1,75,000/- as a contribution towards Employees' Gratuity Fund for the year ended 31st March, 2014.

In respect of the employees who had served the Company and whose services were transferred to other Group Companies, the liability for payment of Gratuity would only arise on the ultimate cessation of employment with the affiliated Companies to whom their services were transferred. The shortfall as is paid and discharged by the Company would be proportionately contributed by those Participating Companies in their respective sharing ratio as on 30th April, 1979.

### **3. DIRECTOR'S RESPONSIBILITY STATEMENT :**

As required under the provisions of Section 217 (2AA) inserted by the Companies (Amendment) Act, 2000 in the Companies Act, 1956, your Directors reports that ;

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the income of the Company for the period under review.
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis;

### **4. PARTICULARS OF EMPLOYEES:**

During the year, no employee was eligible for remuneration in excess of Rs. 24,00,000/- per annum and hence the statement contemplated u/s. 217(2A) of the Companies Act, 1956, has not been annexed.

### **5. DIRECTORATE:**

Shri Vishad P.Mafatlal retires by rotation, but being eligible offers himself for re-appointment on retirement.

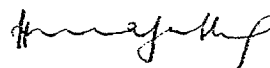
### **6. AUDITORS:**

You are requested to appoint Auditors for the current year and fix their remuneration.

### **7. HOLDING COMPANY:**

Your Company continues to be a subsidiary of Mafatlal Industries Limited.

By order of the Board of Directors



CHAIRMAN

Registered Office:  
Mafatlal House,  
Backbay Reclamation,  
Mumbai 400 020.  
Mumbai

Dated : 28th April,2014

**V. J. AMIN & CO**  
Chartered Accountants

506, Gayatri Chambers, Nr. Railway Underbridge, R. C. Dutt Road, Alkapuri, Vadodara-390 007.  
Telefax : (0265) 2343498 E-mail : v.j.amin@hotmail.com

**DHARAMSINH KESHARANI**  
B.Com, Hon., LL.b. Sp., F.C.A.

**VIPUL DALAL**  
B.Com, F.C.A.

**MAFATLAL SERVICES LIMITED**

**AUDITORS' REPORT TO THE SHAREHOLDERS**

We have audited the attached Balance Sheet of 'MAFATLAL SERVICES LIMITED' as at 31<sup>st</sup> March, 2014 together with the Income and Expenditure Account and Cash Flow Statement of the Company for the year ended on that date annexed there to. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors' Report) Order 2003 (as amended) issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matter specified in paragraph 4 & 5 of the said order except matters specified in Para 4 A(i), II, IV, V, VIII and (xi) to (xx), in our opinion being not applicable are not covered under the report.
2. Further to our comments in the Annexure referred to in above paragraph, we report that :-
  - (a) We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of the books.
  - (c) The Balance Sheet, Income & Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the Books of Account.
  - (d) In our opinion Balance Sheet, Income & Expenditure Account and Cash Flow Statement comply with the Accounting Standard referred in sub section (3) (c) of Section 211 of the Companies Act, 1956.

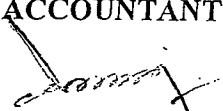


- (e) Directors of the Company do not, prima facie, have any disqualification as referred to in clause (g) of sub-section (1) of section 274 of Companies Act, 1956 as on 31.3.14 which is based on representation received from them.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the accounts together with notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India :
- (i) In the case of the Balance Sheet of the State of Affairs of the Company as at 31st March, 2014 and;
- (ii) In the case of the Income and Expenditure account of the Income and the Expenditure for the year ended on that date.
- (iii) In the case of Cash Flow Statement, of the Cash Flows for the Year ended on that date.

PLACE : MUMBAI.  
DATED : 28/04/2014



FOR V. J. AMIN & CO,  
CHARTERED ACCOUNTANTS

  
(D.T. KESHARAN)  
PARTNER  
M.NO.047553  
FRN .100335W  
PAN : AACFV6715B  
FRN NO. 100335W

**ANNEXURE TO THE AUDITORS' REPORT**  
**OF MAFATLAL SERVICES LIMITED**

Referred to in Paragraph 1 of our Report of even date.

1. The Company has neither granted nor taken any loans, secured or unsecured, to/from Companies, firms or other Parties listed in the Register maintained under Section 301 of the Companies Act, 1956, and hence clause (iii)(b) to (iii)(g) of the order are not applicable.
2. The Company has not accepted any deposit from public.
3. In our opinion, the Company has a internal audit system commensurate with the size and nature of its business.
4. According to the records of the Company, the Company is regular in depositing with appropriate authority, undisputed statutory dues including Provident Fund, Investor education & protection fund, E.S.I., Income tax, Sales tax, Wealth tax, Service tax, Custom duty, Excise duty, Cess and other statutory dues wherever applicable. There are no undisputed arrears of statutory dues as at 31.3.2014 for a period of more than six months from the date they became payable. Disputed cases are not pending with any forum.
5. The Company has not incurred any cash losses during the year and its accumulated losses exceeds 50 % of Net Worth.
6. As per the information & explanation given to us, no fraud on or by the Company has been noticed or reported during the year.

PLACE : MUMBAI.

DATED : 28/04/2014



For V. J. AMIN & CO.  
CHARTERED ACCOUNTANTS.

  
(D.T. KERSARANI)  
PARTNER

M.NO.047553

PAN : AACFV6715B

FRN NO. 100335W



**Mafatlal Services Limited**

(RUPEES)

Balance Sheet as at		Note No.	As at 31st March 2014	As at 31st March 2013
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a)	Share capital	2.1	31,000,000	31,000,000
(b)	Reserves and surplus	2.2	(27,086,593)	(27,086,593)
(c)	Money received against share warrants		-	-
<b>2 Share application money pending allotment</b>				
<b>3 Non-current liabilities</b>				
(a)	Long-term borrowings	2.3	150,000	150,000
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Long term liabilities	2.4	1,177,202	1,097,101
(d)	Long-term provisions		-	-
<b>4 Current liabilities</b>				
(a)	Short-term borrowings		-	-
(b)	Trade payables		-	-
(c)	Other current liabilities	2.5	107,251	97,967
(d)	Short-term provisions		-	-
<b>TOTAL</b>			<b>5,347,860</b>	<b>5,258,475</b>
<b>II. ASSETS</b>				
<b>Non-current assets</b>				
<b>1 (a) Fixed assets</b>				
(i)	Tangible assets		-	-
(ii)	Intangible assets		-	-
(iii)	Capital work-in-progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (net)		-	-
(d)	Long-term loans and advances	2.6	314,622	219,733
(e)	Other non-current assets		-	-
<b>2 Current assets</b>				
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Trade receivables	2.8	3,824,600	3,740,975
(d)	Cash and cash equivalents	2.9	1,208,638	1,297,767
(e)	Short-term loans and advances		-	-
(f)	Other current assets		-	-
<b>TOTAL</b>			<b>5,347,860</b>	<b>5,258,475</b>
Significant Accounting Policies..... 1				
Notes on Accounts..... 2				

In terms of our report attached

For V.J. Amin & Co.  
Chartered Accountants  
Registration No. 100335W

D. T. Keshrani  
Partner  
Membership No. 47553



Chairman  
Directors

*Vinod Mafatlal*  
*Rathore*

Company Secretary

*B.R. Pandey*

Mumbai. Dated : 28th April, 2014

Mumbai. Dated : 28th April, 2014

**Note: 2.1**

Share Capital	As at 31 March 2014		As at 31 March 2013	
	Number	(Rupees)	Number	(Rupees)
<b>Authorised</b>		35,000,000		35,000,000
Equity Shares of Rs 100/- each	350,000	35,000,000	350,000	35,000,000
<b>Issued</b>		31,000,000		31,000,000
Equity Shares of Rs 100/- each	3,10,000	31,000,000	310,000	31,000,000
<b>Subscribed &amp; Paid up</b>		31,000,000.00		31,000,000
Equity Shares of Rs 100/- each	310,000	3,10,000	310,000	31,000,000
<b>Total</b>		<b>31,000,000</b>		<b>31,000,000</b>

Note 2 Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies

Particulars	Equity Shares		Preference Shares	
	Number	(Rs in Lakhs)	Number	(Rs in Lakhs)
Shares outstanding at the beginning of the year	310,000	3,100,000	0	0.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	310,000	3,100,000	0	0.00

Note 3 Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule VI to the Companies Act, 1956

OUT OF ABOVE SHARES, 2,72,800 SHARES ARE HELD BY MAFATLAL INDUSTRIES LTD.

Note 4 Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies

Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
MAFATLAL INDUSTRIES LTD.	272800	88%		88%
PIL CHEMICALS PRIVATE LIMITED	22320	7.20%		7.20%



**Note: 2.2**

<u>Reserves &amp; Surplus</u>	As at 31 March 2014	As at 31 March 2013
	(Rupees)	(Rupees)
<b>g. Surplus</b>		
Opening balance	(27,086,593.00)	(27,623,061.00)
(+) Net Profit/(Net Loss) For the current year		536,468.00
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
Closing Balance	(27,086,593.00)	(27,086,593.00)
<b>Total</b>	(27,086,593.00)	(27,086,593.00)



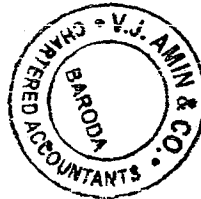
Note 1 Disclosure pursuant to Note no. 6(C) of Part I of Schedule VI to the Companies Act, 1956

**Note: 2.3**

<u>Long Term Borrowings</u>	As at 31 March 2014	As at 31 March 2013
	(Rupees)	(Rupees)
(a) Loans and advances from others	150,000.00	150,000.00
<b>Unsecured</b>		
(a) Loans and advances from related parties		
Terms of Repayment - interest free, payable on demand		
<b>Total</b>	<b>150,000.00</b>	<b>150,000.00</b>

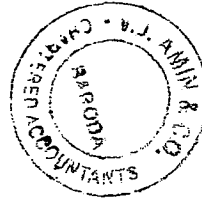
Note : 2.4

Long Term Provisions	As at 31 March 2014	2013
(a) Provision for employee benefits		
Superannuation (unfunded)		
Gratuity (unfunded)	438,102.00	438,101.00
Leave Encashment (unfunded)	739,100.00	659,000.00
ESOP / ESOS		
(b) Others (Specify nature)		
Total	1,177,202.00	1,097,101.00



**Note: 2.5**

Other Current Liabilities *		As at 31 March 2014	As at 31 March 2013
		(Rupees)	(Rupees)
(a) Other payables (specify nature) Outstanding Liabilities		107,251.00	97,967.00
	<b>Total</b>	<b>107,251.00</b>	<b>97,967.00</b>



**Note: 2.6**

Long Term Loans and Advances	As at 31st March 2014		As at 31st March 2013	
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
a. Loans and advances to related parties (refer Note 2)				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful loans and advances				
b. Other loans and advances (Advance tax)				
Secured, considered good				
Unsecured, considered good	314,622.00		219,733.00	
Doubtful				
Less: Provision for		314,622.00		219,733.00
		314,622.00		219,733.00
		314,622.00		219,733.00



Note: 2.8

Trade Receivables	2014	2013
	(Rupees)	(Rupees)
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good	504875	421250
Unsecured, considered doubtful		
Less: Provision for doubtful debts	-	-
	504,875.00	421,250.00
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good	3319725	3319725
Unsecured, considered doubtful		
Less: Provision for doubtful debts	-	-
	3,319,725.00	3,319,725.00
<b>Total</b>	<b>3,824,600.00</b>	<b>3,740,975.00</b>





Note: 2.9

Cash and cash equivalents	As at 31st March 2014		As at 31st March 2013	
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
a. Balances with banks*		96,304.00		196,322.00
b. Cheques, drafts on hand				
c. Cash on hand*		12,334.00		1,445.00
d. Others (specify nature)				
F.D. with Banks		<u>1,100,000.00</u>		<u>1,100,000.00</u>
		<u>1,208,638.00</u>		<u>1,297,767.00</u>



Mafatlal Services Limited

(RUPEES) (RUPEES)

Income and Expenditure Accounts	Refer Note No.	period ended 31st March, 2014	period ended 31st March, 2013
1 Revenue from operations			
2 Other income	3.1	2,404,303.00	2,444,882.00
3 Total Revenue (1+2)		2,404,303.00	2,444,882.00
4 Expenses:			
Cost of materials consumed			
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
Employee benefits expense			
Finance costs			
Depreciation and amortization expense			
Other expenses			
(a) Cost of materials consumed			
(b) Purchase of stock-in-Trade			
(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
Progress and stock-in-Trade			
(d) Employee benefit expense	3.2	1,873,635.00	1,396,255.00
(e) Financial cost			
(f) Depreciation and amortization expense			
(g) Other expenses	3.3	530,668.00	512,159.00
Total expenses		2,404,303.00	1,908,414.00
5 Profit before exceptional and extraordinary items and tax (3-4)			536,468.00
6 Exceptional items		2,404,303.00	
VII Profit before extraordinary items and tax (V - VI)		2,404,303.00	2,444,882.00
VIII Extraordinary Items			
IX Profit before tax (VII- VIII)		2,404,303.00	2,444,882.00
X Tax expense:			
7 Profit Before tax( 5-6)			536,468.00
8 Tax expenses			
(1) Current tax expense for current period			
(2) Prior year adjustments			
9 Profit (Loss) for the period from continuing operations ( 7-8)			536,468.00
(a) Profit / (Loss) for the period from continuing operations			
XII Profit/(loss) from discontinuing operations			
(b) Tax expense of discontinuing operations			536,468.00
(c) Profit/(loss) from Discontinuing operations			
(d) Profit (Loss) for the period		2,404,303.00	536,468.00
XVI Earnings per equity share:			
(1) Basic			
(2) Diluted			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
10 Profit (Loss) for the period			536,468.00
Earnings per equity share:			
(1) Basic			
(2) Diluted			
Significant Accounting Policies			
Notes on Accounts			

In terms of our report attached

For V. J. Amin & CO  
Chartered Accountants  
Registration No 100335W

D. T. Keshrani  
Partner  
Membership No 47553

Mumbai, Dated : 28th April, 2014



Chairman  
Directors

*Handwritten signature of Chairman*

Company Secretary

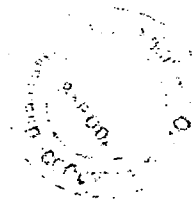
*Handwritten signature of Company Secretary*

Mumbai, Dated . 28th April, 2014

Note: 3.1

Other Income

Particulars	For the period ended 31st March 2014	For the period ended 31st March 2013
	(Rupees)	(Rupees)
Interest Income (in case of a company other than a finance company)	0.00	0.00
Dividend Income	0.00	0.00
Net gain/loss on sale of investments	0.00	0.00
Other non-operating income (net of expenses directly attributable to such income)	0.00	0.00
Recovery of Expenses incurred	2,304,203.00	1,664,484.00
Interest	100,100.00	243,930.00
Sundry creditors written back	0.00	536,468.00
Total	2,404,303.00	2,444,882.00

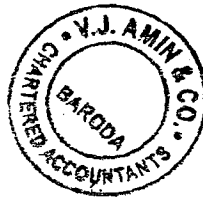






**Note: 3.3****Other Expenses**

Particulars	For the period year ended 31st March 2014	For the period year ended 31st March 2013
	(Rupees)	(Rupees)
Insurance		
Rates & Taxes	2,500	2,500
Postages & Telephone	30,966	15,208
Stationary & Printing	20,670	20,209
conveyence	155,920	149,092
Legal and Professional fees	236,613	236,369
Book & Periodicals	24,155	27,141
General Expenses	36,566	31,882
Payment to auditors	6,750	6,750
Bank Commission	456	3,090
Comutar Softwere	4,712	4,420
Legal and Professional fees		
Miscellaneous expenses	11,360	28,998
<b>Total</b>	<b>530,668</b>	<b>525,659</b>



Mafatlal Services Ltd.

Cash Flow statement for the year ended March 31, 2014.

Cash flow statement for the year ended 31st March, 2014.

	Year ended 31st march, 2014	Year ended 31st march, 2013
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	-	(536,468.00)
adjustments for,		
Provision for doubtful debts / advances	-	-
<b>Operating profit before working capital changes</b>	-	(536,468.00)
(Increase) / Decrease in trade receivables	(83,652.00)	(528,365.00)
(Increase) / Decrease in long Term Loans & Advances	(94,889.00)	13,056.00
Increase / (Decrease) in trade and other payables	89,385.00	2,753,418.00
	<u>(89,129.00)</u>	<u>1,701,641.00</u>
<b>Cash generated from Operations</b>	(89,129.00)	1,701,641.00
Direct taxes and fringe benefit tax paid	-	-
<b>Net cash generated from operating activities</b>	<u>(89,129.00)</u>	<u>1,701,641.00</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest income (Accrued Interest)	-	-
<b>Net cash (used in) investing activities</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
	-	-
	-	-
	-	-
<b>Net Increase/(Decrease) in cash and cash equivalent</b>	<b>(89,129.00)</b>	<b>(1,701,641.00)</b>

Cash flow statement for the year ended 31st March, 2014.

	Year ended 31st march, 2014	Year ended 31st March, 2013
<b>Net (decrease) in cash and cash equivalents</b>		
Cash and cash equivalents at the beginning of the year	1,297,767.00	2,999,408.00
Cash and cash equivalents at the end of the year	1,208,638.00	1,297,767.00

As per our Report even date

For V. J. Amin & Co.  
Chartered Accountant  
Registration No.100335W

Dharamsinh T Kesharani

Membership No.47553

Mumbai  
Dated:28th April 2014

Chairman *H. Mafatlal*

Directors *Vijay Mafatlal*

Secretary *B.R. Pandey*

Mumbai  
Dated:

**MAFATLAL SERVICES LIMITED**

**NOTES : 1**

**NOTES & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2014.**

**1. SIGNIFICANT ACCOUNTING POLICIES :**

a. The Company accounts are prepared under the historical convention and on the basis of going concern.

b. Employees/Retirement Benefits

(i) Company's Contributions to Provident Fund, Superannuation Fund and other Funds for the year are charged to Income & Expenditure Accounts.

(ii) Gratuity :-

Gratuity Liability in respect of employees covered under Gratuity Act, 1972 is worked out by management on accrual basis.

**NOTES : 2**

2. Liability for taxation, if any, will be accounted on completion of the assessment and the same will be recovered from Participating Units.

3. Some of the employees of the Company had been transferred to the other Companies. The Gratuity Liability in respect of such employees was contributed by the Company to the Gratuity Fund. Any shortfall arising on the payment thereof would be accounted on Cash Basis in the year of payment.

4. The figures of previous year have been regroup/reclassified where ever necessary to confirm with those of the current year.

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As per our attached Report of even date

For V.J. AMIN & CO.  
Chartered Accountants.



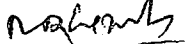
  
D.T. KESHARANI  
PARTNER

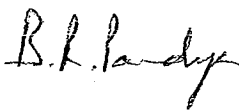


CHAIRMAN :

DIRECTORS :

SECRETARY :



Mumbai,  
Dated : 28<sup>th</sup> April, 2014



**MAFATLAL SERVICES LIMITED 52ND ANNUAL REPORT**  
**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**  
**AS PER SCHEDULE VI, PART (IV) OF THE COMPANIES ACT, 1956.**

<b>I REGISTRATION DETAILS</b>	
Registration No.	12314
State Code	11
Balance Sheet Date	31st March, 2014
<b>ii CAPITAL RAISED DURING THE YEAR</b>	
(Amount in Rs. Thousands)	
Public Issue	NIL
Rights Issue	NIL
Bonus Issue	NIL
Private Placement	NIL
<b>III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS</b>	
Total Liabilities	31000
Total Assets	31000
<b>SOURCES OF FUNDS</b>	
Paid-up Capital	31000
Reserves & Surplus	NIL
Secured Loans	NIL
Unsecured Loans	NIL
<b>APPLICATION OF FUNDS</b>	
Net Fixed Assets	NIL
Investments	NIL
Net Current Assets	31000
Misc. Expenditure	NIL
Accumulated Losses	NIL
<b>IV PERFORMANCE OF COMPANY</b>	
(Amount in Rs. Thousands)	
<b>TURNOVER (Expense Recovery)</b>	2304
Total Expenditure	2304
+ - Profit/Loss before Tax	N.A.
+ - Profit/Loss after Tax	N.A.
Earning per Share in Rs.(No Profit/loss Co.)	N.A.
Dividend Rate %	0
<b>V GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY</b>	
(as per monetary terms)	
Item Code No.(ITC Code)	N.A.
Product Description (Service Company)	N.A.
Item Code No.(ITC Code)	N.A.
Product Description	N.A.
Item Code No.(ITC Code)	N.A.
Product Description	N.A.

CHAIRMAN :

DIRECTOR :

SECRETARY :

*[Signature]*  
*[Signature]*  
*[Signature]*

Mumbai,  
Dated: 28th April, 2014